

**State of New Hampshire Insurance Department
56 Old Suncook Road
Concord, New Hampshire 03301-7317**

Paula T. Rogers
Commissioner

BULLETIN

Docket No.: INS NO. 02-021-AB

DATE: July 26, 2002

TO: All Licensed Insurers and All Risk Retention Groups

FROM: Paula T. Rogers, Commissioner

**RE: CHANGES IN RSA 400-A:31, I. and RSA 400-A:32 I., II, and IV.
DUE DATES FOR FILING REPORT OF PREMIUMS and ESTIMATED PAYMENTS
ASSESSMENT OF TEN PERCENT LATE PAYMENT FEE**

Chapter 207 of the Laws of 2002 changes the premium tax due dates and the assessment of late payment fees.

- **The date for the filing of the premium tax report has been changed from March 1st to March 15th of each year.**

207:1 General Premium Tax, amends RSA 400-A:31, I., to read:

I. Every authorized insurer and each formerly authorized insurer shall, on or before **March 15** of each year, or within any reasonable extension of time therefore which the commissioner may for good cause have granted on or before such date, file with the commissioner a report in such form as prescribed by the commissioner showing all gross direct premiums.....

- **The due dates for premium tax payment have been changed from March 1st to March 15th; June 1st to June 15th, September 1st to September 15th, and December 1st to December 15th.**

207:2 Premium Tax; Collection; Dates, amends RSA 400-A:32 II., to read:

II. On or before **March 15, June 15, September 15, and December 15** of each year, every authorized insurer required to pay a tax in accordance with RSA 400-A:32, I. shall pay to the insurance commissioner an amount equal to ¼ of the previous calendar year's tax paid pursuant to said paragraph; provided, however, any authorized insurer having an estimated liability of \$100 or less for each quarter shall make payment in full on **March 15**.....

- **Late payment fees shall be assessed. Please note that the word "intentionally" has been removed from the law.**

207:2 Premium Tax; Collection; Dates, amends RSA 400-A:32 IV., to read:

IV. Any insurer **failing** to file the report required by RSA 400-A:31 or **failing** to remit the proper tax within the time for filing shall pay a penalty equal to 10 percent on the amount of the tax due. If the tax or the estimated tax is not paid when due, the commissioner may suspend or revoke the insurer's certificate of authority.

**ALL TAX FORMS WITH INSTRUCTIONS ARE AVAILABLE ON OUR WEB SITE:
WWW.STATE.NH.US/INSURANCE**

ADDITIONALLY, OUR WEB SITE CONTAINS ANSWERS TO FREQUENTLY ASKED QUESTIONS. MORE INFORMATION MAY BE OBTAINED BY CONTACTING TAXATION OFFICER JANET COLBY VIA E-MAIL: JCOLBY@INS.STATE.NH.US, FAX 603-271-1406.